

City of Elkton, Kentucky

PO Box 578 · 71 Public Square

Elkton, Kentucky 42220

www.elktonky.com

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2008 Business License Tax Return on Gross Receipts

Business Name: _____

Physical Address: _____

Mailing Address: _____

Business Phone: _____ Business Fax: _____

Description of Business: _____

Will you have employees working in Elkton? () yes () no

The City of Elkton also has a withholding fee of 1.5% of gross salaries, wages, commissions and other compensations for work done or services rendered in the city. The fee is applicable to all owners, employees, officers and agents of the business. It is the responsibility of the employer to withhold these fees and submit to the City on a quarterly basis.

1. **Gross receipts** during calendar or fiscal year ending in 2007....
(Gross receipts shall be all sales and receipts earned in the City limits of Elkton.)

2. **License Fee** – if amount in line 1 is:

- A. Less than \$5,000 fee is \$0.00.
- B. Between \$5,001 and \$50,000 fee is \$50.00.
- C. Over \$50,001 fee is .1% (.001) of amount in line 1, with a maximum fee of \$2,500.00.....

3. **Penalty** – 5% per month up to maximum of 25%.....

4. **Interest** – 8% annually (.67% per month).....

5. **Total Amount Due**.....

I HEREBY CERTIFY THAT THE INFORMATION AND STATEMENTS HEREIN ARE TRUE AND CORRECT.

Signature of authorized officer or owner

Date

Printed name of authorized officer or owner

Title

Preparer's Name

Preparer's Phone Number

NOTE: Please be advised that gross receipts are private information and will not be released to the public. For all renewals, this form is to be completed and returned with payment on or before **May 15, 2008**. *If an extension is requested*, an estimated return with payment must be filed by the due date or penalties and interest will apply.